## TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

April 2, 2002 LB 1211

and this may be oversimplifying a little bit, but I think it's basically correct, the acquisition agency is going to be responsible for the financing, the issuance of bonds, and the construction of the facilities. And then the alliance, once that is done, will take up and do the operating portion on down the line, and will be the agency responsible for the operation of the system. Now, let me ask you, am I on track so far? Is that basically how this is designed?

SENATOR BROMM: Yes, Senator Beutler.

SENATOR BEUTLER: Okay, now let's talk about the acquisition agency, first of all, and what control, if any, the state has on that. First of all, going back to the importance of control, it'll be the acquisition agency, I take it, that will determine the overall size of the project? Wouldn't that be accurate?

SENATOR BROMM: I think that's fair. Yes.

SENATOR BEUTLER: Okay, so the overall size of the project, of course, is directly related to the total amount of money that somebody is going to have to pay. And so I would think it would be very important to the state to have input on what the total size of the project is. You may recall, a few years ago, it was a \$200 million project. Now it's down to an 80 or 90 million dollar project, as I understand it. Now, my question is, on this acquisition agency, which is determining the size of this whole project, and therefore the total money that will be spent, who, from the state, has anything to say about that?

SENATOR BROMM: Let me find that section here, Senator Beutler. I don't want to not answer correctly here. Of course, that is an interlocal cooperative agreement that is made, that sets up that acquisition agency. And, so far...

SENATOR COORDSEN: One minute.

SENATOR BROMM: The state has provided the technical support, has provided the design, if you will, the specifications for the RFP, and let the RFP, actually. So, the state has had more...probably more...I don't know if...the...control isn't the